



Advisory Notice - The Quanjian Group (QG)

Dear Member,

To assist members in the regulatory requirements of onboarding new clients, the Law Society of Singapore is issuing this Advisory Notice to members to be wary of representing a China based entity known as the Quanjian Group, or any of their directors as individuals. The information in the following links below would be useful:

uk.news.yahoo.com/china-authorities-arrest-18-tcm-firm-cancer-case-084948856--finance.html?guccounter=1

www.straitstimes.com/asia/east-asia/chinese-healthcare-company-embroiled-in-scandal

sg.news.yahoo.com/chinese-police-arrest-quanjian-chief-113340830.html

At the same time, we wish to gently remind members of complying with **SECTION 39(1)** of the **CORRUPTION, DRUG TRAFFICKING AND OTHER SERIOUS CRIMES (CONFISCATION OF BENEFITS) ACT (CDSA)**:

39.-(1) *Where a person knows or has reasonable grounds to suspect that any property -*

- a. in whole or in part, directly or indirectly, represents the proceeds of;*
- b. was used in connection with; or*
- c. is intended to be used in connection with,*

any act which may constitute drug dealing or criminal conduct, as the case may be, and the information or matter on which the knowledge or suspicion is based came to his attention in the course of his trade, profession, business or employment, he shall disclose the knowledge or suspicion or the information or other matter on which that knowledge or suspicion is based to a Suspicious Transaction Reporting Officer as soon as is reasonably practicable after it comes to his attention.

Please note that from time to time, the Law Society of Singapore may issue similar advisory notices to members to alert members with regard to companies/individuals involved in scandals. However, members still bear the primary responsibility when onboarding their clients. Please keep yourselves updated of current news and developments and continue to carry out your client due diligence before onboarding clients.

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